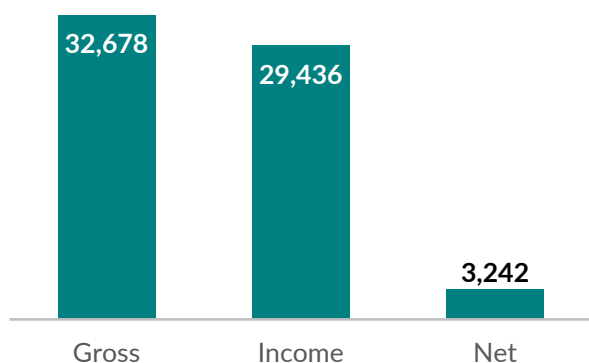


Service Dashboard Portfolio for Finance & Investment

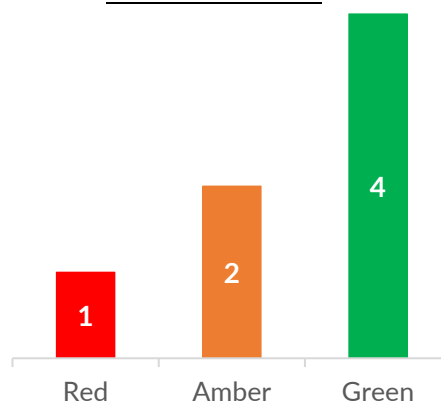
The services we provide

Corporate governance, financial strategy, procurement, strategic risk, local tax, benefits, business rates, fraud prevention, operational assets, business continuity, investments, legal, wellbeing

Revenue Budget (£000)



Performance



Service contribution

Statutory service



Income generating



Working in partnership



Council Plan

Wellbeing ✓

Environment ✓

Economy ✓

Housing ✗

Community Safety ✗

Health ✗

Achievements & Opportunities

- Continuing to achieve financial self-sufficiency and a balanced 10-year budget
- Recovery and growth of investment income after a period of continually low interest rates and rates of return.
- Property Investment Strategy income continuing to support the budget
- Council tax, benefits and business rates teams managing increased customer demands following the pandemic and the current impact of cost of living crisis.

Challenges & Risks

- Managing the financial risk associated with the recovery from Covid-19 and inflationary impact of the cost of living crisis and war in Ukraine.
- Continuing to find innovative ways to ensure a prosperous financial future
- Government limitations on financing new investments to complement the Council's property portfolio
- Managing ongoing demand and expected increase in customers needing support within the council tax, benefits and business rates services.